

News Release

2012 CHINA LIFE ANNUAL GENERAL SHAREHOLDERS' MEETING NOTICE

Dear investors,

In accordance with the resolution of the Board of Directors on March 29th, 2012, China Life will hold its Annual General Shareholders' Meeting on **June 22nd, 2012**. The agenda and other proposals of decision for this annual general shareholders' meeting are as follows:

I. Report Items

- (1) To report the business of 2011
- (2) Audit Committee's review report on the 2011 CPA audited financial statements
- (3) Not to carry out the plan for the right issue of common shares and/or issuance of private placement securities. The capital increase resolution was approved in Annual General Meeting on June 24th, 2011
- (4) Amendment to the Company's "Rules and Procedures of Board of Directors Meeting"

II. Proposed Resolutions

- (1) To accept 2011 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2011 profits

III. Discussion

For further queries, please contact:

Mandy Chiang +886-2-8712-2083 mchiang@chinalife.com.tw
Chloe Chiang +886-2-6600-5513 chloechiang@chinalife.com.tw

中國人壽保險股份有限公司 CHINA LIFE INSURANCE CO.,LTD.
105 台北市敦化北路122號5樓 TEL : 02 2719 6678 / 0800 098 889
5F,122,TUN HWA N. ROAD, TAIPEI, TAIWAN www.chinalife.com.tw

News Release

- (1) To approve Company's capital increase from retained earnings through new share issue
- (2) To approve right issue of common shares and/or issuance of Global Depository Receipt (GDR) for capital increase
- (3) To amend the Procedure for Handling Acquisition and Disposition of Assets
- (4) To amend the Articles of Incorporation
- (5) To amend the Rules for Election of Directors

IV. Others & Motions

For Discussion Item (2), a total of no more than 300,000,000 new shares can be issued in the capital increase plan.

For further queries, please contact:

Mandy Chiang +886-2-8712-2083 mchiang@chinalife.com.tw
Chloe Chiang +886-2-6600-5513 chloechiang@chinalife.com.tw

中國人壽保險股份有限公司 CHINA LIFE INSURANCE CO.,LTD.
105 台北市敦化北路122號5樓 TEL : 02 2719 6678 / 0800 098 889
5F,122,TUN HWA N. ROAD, TAIPEI, TAIWAN www.chinalife.com.tw