

Historical Information

Provided by: CHINA LIFE INSURANCE COMPANY, LTD.

SEQ_NO 2 Date of announcement 2016/03/24 Time of announcement 16:08:56

Subject China Life announces the resolution of the Board to increase capital by issuing new shares through capitalization of retained earnings

Date of events 2016/03/24 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2016/03/24
- 2.Source of capital increase funds:2015 earnings
- 3.Number of shares issued:133,613,300 common shares
- 4.Par value per share:NT\$10 per share
- 5.Total monetary amount of the issue:NT\$1,336,133,000
- 6.Issue price:NA
- 7.Number of shares subscribed by or allotted to employees:None
- 8.Number of shares publicly sold:NA
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:40 shares per 1,000 shares
- 10.Method of handling fractional shares and shares unsubscribed by the deadline:If the stock dividends include any fractional shares which are less than one full share, the fractional shares may be collectively subscribed or consolidated and allocated to a single shareholder. Otherwise, the distribution will be made in the form of cash as par value and the Chairman is authorized to allocate fractional shares or shares relinquished by existing shareholders and employees to specific counterparties.
- 11.Rights and obligations of the newly issued shares: Same as existing shares.
- 12.Utilization of the funds from the capital increase: To fulfill the growing demand for business expansion and strengthen the financial structure.
- 13.Any other matters that need to be specified:
 - (1)The board of directors or representatives are authorized to adjust the per-share dividend as if the number of shares outstanding is revised because of shares buy-back or treasury shares conversion, transfer and retirement and capital increase by the record date for distribution.
 - (2)The record date of distribution and capital increase will be decided and approved by the Board of Directors after the approval by competent authorities.
 - (3)The issuance of new shares should be delivered by book-entry form without printing physical securities.