

Historical Information

Provided by: China Life Insurance Co., Ltd.

SEQ_NO 3 Date of announcement 2020/08/20 Time of announcement 20:17:21

Subject China Life announces to purchase real estate.

Date of events 2020/08/20 To which item it meets paragraph 20
Statement

1.Name and nature of the underlying asset (e.g., land located at Sublot XX, Lot XX, North District, Taichung City):The Building located at 3F~5F, 7F and 12F, No. 65~73, Jingquo 1st. Rd., Taoyuan Dist.,Taoyuan City
2.Date of occurrence of the event:2020/08/20
3.Transaction unit amount (e.g.XX square meters, equivalent to XX ping), unit price, and total transaction price: Land:1,139.13 square meters, equivalent to 344.59 p'ing.
Building:10,615.06 square meters, equivalent to 3,211.05 p'ing.
Total Transaction price:NTD 852,666,000
4.Trading counterparty and its relationship with the Company (if the trading counterparty is a natural person and furthermore is not a related party of the Company, the name of the trading counterparty is not required to be disclosed):No relationship. Making Rich Asset Investment Co., Ltd
Zhongmao Asset Development Co., Ltd, natural people.
5.Where the trading counterparty is a related party, announcement shall also be made of the reason for choosing the related party as trading counterparty and the identity of the previous owner, its relationship with the Company and the trading counterparty, and the previous date and monetary amount of transfer:NA
6.Where an owner of the underlying assets within the past five years has been a related party of the Company, the announcement shall also include the date and price of acquisition and disposal by the related party, and its relationship with the Company at the time of the transaction:NA
7.Projected gain (or loss) through disposal (not applicable for acquisition of assets; those with deferral should provide a table explaining recognition):NA
8.Terms of delivery or payment (including payment period and monetary amount), restrictive covenants in the contract, and other important terms and conditions:
First Instalment: NTD 170,533,200
Second Instalment: NTD 170,533,200
Third Instalment: NTD 511,599,600
9.The manner of deciding on this transaction (such as invitation to tender, price comparison, or price negotiation), the reference basis for the decision on price, and the decision-making unit:Price negotiation;
Prevailing market and Appraisal report; The Board
10.Name of the professional appraisal firm or company and its appraisal price: Homeban Appraisers Joint Firm;NTD 907,508,036
11.Name of the professional appraiser:
Homeban Appraisers Joint Firm:Li,Qing-tang
12.Practice certificate number of the professional appraiser:
Li,Qing-tang,(108)TCG_NO.000278
13.The appraisal report has a limited price, specific price, or special price:None
14.An appraisal report has not yet been obtained:None
15.Reason for an appraisal report not being obtained:NA
16.Reason for any significant discrepancy with the appraisal reports and opinion of the CPA:NA
17.Name of the CPA firm:NA
18.Name of the CPA:NA
19.Practice certificate number of the CPA:NA
20.Broker and broker's fee:NA
21.Concrete purpose or use of the acquisition or disposal:Purchase owner-occupied property.
22.Any dissenting opinions of directors to the present transaction:None
23.Whether the counterparty of the current transaction is a related party:None
24.Date of the board of directors resolution:NA
25.Date of ratification by supervisors or approval by the audit committee:NA
26.The transaction is to acquire a real property or right-of-use asset from a related party:None
27.The price assessed in accordance with the Article 16 of the Regulations Governing the Acquisition and Disposal of Assets by Public Companies:NA

28. Where the above assessed price is lower than the transaction price, the price assessed in accordance with the Article 17 of the same regulations: NA

29. Any other matters that need to be specified: None