

## News Release

# China Life Announced Audited Financial Results for Year 2009 and Dividend Payment

The Board of Directors at China Life Insurance, at its meeting today, approved the audited financial results for the year 2009. The Board of Directors also adopted a proposal recommending distribution of a dividend of NT\$ 2.18 per share. The announcement represents the Company has demonstrated outstanding performance in rapid business growth, solid financial adequacy, and strong management capability.

First year premium (FYP) for year 2009 was NT\$ 60.34 billion, compared to NT\$52.01 billion last year, representing a 16 % increase. Total premium for the full year was NT\$ 98.75 billion, compared to NT\$76.41 billion for the year 2008, representing a 29 % growth. Net profit before tax was NT\$ 2,767 million, and net profit after tax was NT\$ 2,716 million, EPS after tax of NT\$ 2.10. Total asset as of the end of 2009 was NT\$ 561 billion and net worth was NT\$24.6 billion. Net worth per share was NT\$16.38.

The Board has also recommended dividend payment for 2009. A dividend of NT\$ 2.18 per share will be proposed to the annual shareholders' meeting, which includes a cash dividend of NT\$ 0.8 and a stock dividend of NT\$ 1.38.

China Life will hold its annual shareholders meeting on June 18<sup>th</sup>, 2010.