

## News Release

Dear Investors,

China Life Insurance today announced its intention to offer, subject to market conditions and other factors, NTD\$2.0 billion aggregate principal amount of 4% Convertible Subordinated Debentures due 2014 to qualified institutional buyers in a private placement. The Notes will be convertible, at the option of the holder, into common shares. Holders may convert their debentures prior to stated maturity at the applicable conversion price. At maturity, the Notes will be mandatorily converted into shares. The convertible notes and the shares of common stock issuable upon conversion of the convertible notes will have a locked-up period of three years. China Life currently expects to use the proceeds from the offering to strengthen the Company's capital structure.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities (including the shares into which the notes are convertible). Any offers of the securities will be made only by means of a private placement memorandum.

For further queries, please contact:

Mandy Chiang +886-2-8712-2083 [mchiang@chinalife.com.tw](mailto:mchiang@chinalife.com.tw)  
Chloe Chiang +886-2-6600-5513 [chloechiang@chinalife.com.tw](mailto:chloechiang@chinalife.com.tw)

中國人壽保險股份有限公司 CHINA LIFE INSURANCE CO.,LTD.  
105 台北市敦化北路122號5樓 TEL : 02 2719 6678 / 0800 098 889  
5F,122,TUN HWA N. ROAD, TAIPEI, TAIWAN [www.chinalife.com.tw](http://www.chinalife.com.tw)