Provided by: CHINA LIFE INSURANCE COMPANY, LTD.

SEQ_NO 1 Date of announcement 2019/05/23 Time of announcement 18:47:08

Subject China Life amends the total amount for the contact

to engage others to build on leased land.

Date of events 2019/05/23 To which item it meets paragraph 20

1.Date of occurrence of the event:2019/05/23

2.Date of the original public announcement and reporting:2017/02/23

3. Summary of the content originally publicly announced

and reported:

Type of contract: Construction contract. Total contract amount: NT\$5,623,912,500.

Starting and ending dates:2017/01/01~2019/12/31.

Site location:14 pieces of land lots including No. 761, 1st subsection,

Meiren section, Songshan District, Taipei City.

4.Reason for, and major content of, the change:

Considering the details of construction, the review of user requirement and the optimization of design, the Company increase the estimated expenditure for the project, including:

Statement

(1) Value Engineering.

(2) Project Changes.

(3) Project Deletion.

(4) Landscape Engineering.

The increase of expenditure for the above four items is NT\$20,622,376.

In the previous announcement on February 23, 2017, the total amount for the construction contact was NT\$5,623,912,500.

After the additional expenditure is included, the updated total amount for the construction contact is NT\$5,644,534,876.

5.Effect on the Company's finances and business after the change:none

6. Any other matters that need to be specified:

The amendment of total amounts for the construction contract is summarized as below:

(1)2016/12/08:NT\$5,680,000,000.

(2)2017/02/23:NT\$5,623,912,500.