

Historical Information

Provided by: CHINA LIFE INSURANCE COMPANY, LTD.

SEQ_NO 1 Date of announcement 2019/05/27 Time of announcement 15:21:43

Subject China Life announces the issue price per share for capital raising and the designated collection bank and deposit bank

Date of events 2019/05/27 To which item it meets paragraph 11

Statement

- 1.Date of the resolution by the board of directors or decision by the Company:2019/05/27
- 2.Number of shares issued:450,000,000 shares
- 3.Par Value per share:NT\$10
- 4.Total monetary amount of the issue:NT\$9.27 billion
- 5.Issue price:NT\$20.6 per share
- 6.Number of shares subscribed by or allocated to employees: 10% of the newly issued common shares, translating to 45,000,000 shares in total.
- 7.Ratio of shares subscribed by existing shareholders: 80% of the newly issued common shares, translating to 360,000,000 shares, will be reserved for existing shareholders with the respective ratio as stated on shareholders' roster on the record date of the subscription.
- 8.Number of shares publicly sold: 10% of the newly issued common shares, translating to 45,000,000 shares in total.
- 9.Method of handling fractional shares and shares unsubscribed by the deadline:
The existing shareholders may apply to the stock affairs agent of the Company within 5 days from the date for suspension of share transfer to combine fractional share into one share.
The Board will allocate uncombined shares, fractional shares, or unsubscribed shares by existing shareholders and employees to specific persons at the issue price.
- 10.Rights and obligations of the newly issued shares: Rights and obligations of the newly issued shares are equal to existing shares.
- 11.Utilization of the funds from the capital increase: To support business growth, enhance capital structure and increase capital adequacy ratio, and fund for long-term development.
- 12.Record date of cash capital increase:2019/06/09
- 13.Last date before book closure:2019/06/04
- 14.Book closure starting date:2019/06/05
- 15.Book closure ending date:2019/06/09
- 16.The period for payment of subscription:
(1)The payment period for existing shareholders and employees will start from 2019/06/12 to 2019/06/19.
(2)The payment period for specific persons will start from 2019/06/20 to 2019/06/24.
- 17.The dates of the agreement with proceeds collection and deposit banks: 2019/05/27
- 18.The name of the bank designated to collect proceeds: KGI Bank Chengtung Branch and branches across the country
- 19.The name of the bank designated to deposit proceeds: KGI Bank Banking Business Dept.
- 20.Any other matters that need to be specified:
(1)The Board of China Life has approved the capital raising plan by issuing 450,000,000 new shares with par value of \$10 per share on March 21, 2019.
The capital raising plan has been approved by the Financial Supervisory Commission order No.1080312044 on April 30, 2019.
(2)The ex-rights date:2019/06/03
(3)The last day to purchase shares:2019/05/31