

(2823.tw)

IR Announcement

China Life Reports Preliminary Net Profit for 1Q20

Taipei, 10 April 2020 - China Life Insurance Co., Ltd. (TWSE: 2823) announced its preliminary financial results for the first quarter of 2020. Pre-tax profit was NT\$5.26 billion, net profit was NT\$4.46 billion and it's translated to EPS of NT\$1. EPS excluding the adjusted numbers from FX reserve was NT\$1.26.

Performance highlights:

- Net profit for March 2020 was NT\$1.42 billion. Accumulated net profit for the first quarter of 2020 was NT\$4.46 billion, up by 59% yoy
- As of the end of March, FYP and total premium were NT\$15.91 billion and NT\$60.82 billion, respectively
- Maintained RBC ratio at 300% as of the end of March
- The Board has declared a cash dividend of NT\$0.6 and stock dividend of NT\$0.6 per share on March 26

		Mar. 2020	YTD
Pre-tax Profit	(NT\$bn)	1.62	5.26
Net Profit	(NT\$bn)	1.42	4.46
EPS	(NT\$)		1.00
EPS excluding the FX reserve impact	(NT\$)		1.26