

Today's Information

Provided by: CHINA LIFE INSURANCE COMPANY, LTD.

SEQ_NO	1	Date of announcement	2016/12/29	Time of announcement	18:05:52
Subject	China Life announces the participation of CCB life insurance Co., Ltd's capital raising plan in exact proportion to its current shareholding				
Date of events	2016/12/29	To which item it meets	paragraph 20		

- 1.Date of occurrence of the event:2016/12/29
- 2.Method of the present increase (decrease) in investment:
To participate capital raising of the investee in exact proportion to the Company's current shareholding
- 3.Transaction volume, price per unit, and total monetary amount of the transaction:
Authorized investment amount: RMB 1.194 billion (around NT 6 billion)
Final investment amount will be based on CCB Life's actual demand for capital increase
- 4.Company name of the invested mainland Chinese company:
CCB Life Insurance Co., Ltd
- 5.Paid-in capital of said invested mainland Chinese company:
RMB 4.496 billion
- 6.Amount of new capital increment currently planned by said invested mainland Chinese company:
Targets to increase capital of RMB 6 billion
- 7.Main business items of said invested mainland Chinese company:
(1)Life insurance, health insurance and accident insurance etc
(2)Reinsurance of the above businesses
- 8.Type of CPA opinion issued for the financial statement of said invested mainland Chinese company for the most recent fiscal year:
unqualified opinion
- 9.Net worth of said invested mainland Chinese company on the financial statement for the most recent fiscal year:
RMB 8.805 billion as of the end of 2015
- 10.Amount of profit/loss of said invested mainland Chinese company on the financial statement for the most recent fiscal year:
RMB 413 million for the year 2015
- 11.Amount of actual investment to date in said invested mainland Chinese company:
NTD 7.4 billion (around USD 249.7 million)
- 12.Counterparty to the transaction and its relationship to the Company:
China Life holds 19.9% of the investee as equity investment
- 13.Where the counterparty to the transaction is an actual related party, public announcement shall also be made of the reason for choosing the related party as the counterparty and the identity of the previous owner (including its relationship with the company and the trading counterpart), the date of transfer, and the price:
N/A
- 14.Where a person who owned the subject matter of the transaction within the past five years has been an actual related party of the company, public announcement shall also be made of the dates and prices of acquisition and disposal by the related party and such party's relationship to the company at those times:
N/A
- 15.Gain (or loss) on disposal:N/A
- 16.Terms of delivery or payment (including payment period and monetary amount), restrictive covenants in the contract, and other important stipulations:
After the investment is approved by regulator, China Life

Statement

will make payment for capital injection according to CCB Life's notice.

17.The manner of deciding on this transaction, the reference basis for the decision on price and the decision-making department:

The Board has resolved to participate CCB Life's capital raising plan in exact proportion to its 19.99% shareholding. After the investment is approved by regulator, the Chairman of the Board is authorized to execute the following works.

18.Broker:none

19.Concrete purpose of the acquisition or disposal:

To support the rapid business growth and branches expansion of CCB Life, the capital injection will be used to ensure the sufficiency of its solvency ratio

20.Do the directors have any objection to the present transaction?: none

21.Total amount of mainland China area investment (including the present investment) approved by the Investment Commission to date:

The total investment amount will be US\$459.775 million, including the original investment of US\$ 274.775 million approved by the Investment Commission, and the applied new injection of US\$185 million.

22.Ratio of the total amount of investment (including the present investment) in the mainland China area approved by the Investment Commission to date to the paid-in capital on the financial statement for the most recent period:

41.13%

23.Ratio of the total amount of investment (including the present investment) in the mainland China area approved by the Investment Commission to date to the total assets on the financial statement for the most recent period:

1.1%

24.Ratio of the total amount of investment (including the present investment) in the mainland China area approved by the Investment Commission to date to the shareholders' equity on the financial statement for the most recent period:

14.83%

25.Total amount of actual investment in the mainland China area to date:

NT\$ 7,401,464 thousand

26.Ratio of the total amount of actual investment in the mainland China area to date to the paid-in capital on the financial statement for the most recent period:

21.31%

27.Ratio of the total amount of actual investment in the mainland China area to date to the total assets on the financial statement for the most recent period:

1.44%

28.Ratio of the total amount of actual investment in the mainland China area to date to the shareholders' equity on the financial statement for the most recent period:

19.43%

29.Amount of recognized profits and losses on investment in the mainland China area for the most recent three fiscal years:

N/A

30.Amount of profit remitted back to Taiwan for the most recent three fiscal years:N/A

31.Has the CPA issued an opinion on the unreasonableness of the price of the current transaction?:N/A

32.Any other matters that need to be specified:N/A