

Historical Information

Provided by: CHINALIFE INSURANCE COMPANY, LTD.

SEQ_NO 1 Date of announcement 2014/09/25 Time of announcement 17:36:06
 Subject The Board of Directors resolved to purchase real estate.
 Date of events 2014/09/25 To which item it meets paragraph 20

Statement

- 1.Name and nature of the subject matter (e.g.land located at Sublot XX, Lot XX, North District, Taichung City):
The Building located at No.156, Mingcheng 4th Rd.,Gushan Dist., Kaohsiung City
- 2.Date of the occurrence of the event:2014/09/25
- 3.Transaction volume (e.g.XX square meters, equivalent to XX p'ing), unit price, total transaction price:
Land:1,415.91 sqm
Building:14,341.86 sqm
Total Transaction price:NTD 1,280,000,000
- 4.Counterparty to the trade and its relationship with the company (if the trading counterpart is a natural person and is not an actual related party of the Company, the name of the trading counterpart is not required to be disclosed):BAIS Cultural and Educational Enterprise Co., Ltd.
- 5.Where the counterpart to the trade is an actual related party, a public announcement shall also include the reason for choosing the related party as trading counterpart and the identity of the previous owner (including its relationship with the company and the trading counterpart), price of transfer and the date of acquisition:NA
- 6.Where a person who owned the property within the past five years has been an actual related person of the company, a public announcement shall also include the dates and prices of acquisition and disposal by the related person and the person's relationship to the company at those times:NA
- 7.Anticipated loss or profit from the disposal (not applicable in cases of acquisition of assets) (where originally deferred, the status or recognition shall be stated and explained):NA
- 8.Terms of delivery or payment (including payment period and monetary amount):
First Instalment: NTD 256,000,000
Second Instalment: NTD 128,000,000
Third Instalment: NTD 832,000,000
The rest of Instalment: NTD 64,000,000
- 9.The manner of deciding on this transaction (such as tender invitation , price comparison, or price negotiation), the reference basis for the decision on price and the decision-making department:
Price negotiation;Prevailing market and Appraisal report;
the Board of Directors
- 10.Name of the professional appraisal institution and its appraisal amount:
REPRO real estate appraisers firm;NTD 1,290,000,000
Great Eastern real estate appraisers firm;NTD 1,291,245,680
- 11.Reason for any significant discrepancy with the transaction amount, and opinion of the certifying CPA:NA
- 12.Is the appraisal report price a limited price or specific price?:NA
- 13.Has an appraisal report not yet been obtained?:NA
- 14.Reason an appraisal report has not yet been obtained:NA
- 15.Broker and broker's fee:
Synergy Commercial Real Estate Ltd. ;NTD 4,200,000
- 16.Concrete purpose or use of the acquisition or disposition:
Executing real estate investment
- 17.Do the directors have any objection to the present transaction?:NA

18.Any other matters that need to be specified:NA