

Historical Information

Provided by: CHINA LIFE INSURANCE COMPANY, LTD.

SEQ_NO 4 Date of announcement 2017/02/23 Time of announcement 17:03:49

Subject China Life announces the resolution of the Board to recommend a long term capital raising plan

Date of events 2017/02/23 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2017/02/23
- 2.Source of capital increase funds:The capital raising plan will be proposed to the shareholders' meeting to authorize the Company's Board of Directors to decide on the details of issuance and allotment as and when it deems appropriate. The capital raising plan will be executed through a right issue of common shares and/or preferred shares and/or common shares through private placement.
- 3.Number of shares issued:A total of no more than 300,000,000 new shares can be issued.
- 4.Par value per share:NT\$10 per share.
- 5.Total monetary amount of the issue:no more than NT\$3,000,000,000.
- 6.Issue price:Undecided.
- 7.Number of shares subscribed by or allotted to employees:Undecided.
- 8.Number of shares publicly sold:Undecided.
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:Undecided.
- 10.Method of handling fractional shares and shares unsubscribed by the deadline:Undecided.
- 11.Rights and obligations of the newly issued shares:
Rights and obligations of the newly issued shares through private placement will be same as existing shares, except the restrictions on transfers according to the article 43-8 of the Securities and Exchange Act. Rights and obligations of the newly issued preferred shares are yet to be determined.
- 12.Utilization of the funds from the capital increase:Undecided.
- 13.Any other matters that need to be specified:
All related measures and adjustments of the capital raising plan, including issue price, amount of shares, terms and conditions, record dates, utilization of capital, expected progress and efficiencies, and other items, will be decided by the Company's Board of Directors in accordance with the regulations, professional opinions, and market conditions.