

(2823.tw)

## IR Announcement

### China Life Reports Preliminary Net Profit for year 2020

Taipei, 11 January 2021 - China Life Insurance Co., Ltd. (TWSE: 2823) announced its preliminary financial results for the full year of 2020. Pre-tax profit for the year was NT\$15.64 billion, net profit up by 14% yoy to NT\$15.55 billion, and it's translated to EPS of NT\$3.29. EPS excluding the adjusted numbers from FX reserve was NT\$3.57.

#### Performance highlights:

- Net loss in December 2020 was NT\$0.64 billion. Accumulated net profit in 2020 reached NT\$15.55 billion
- In 2020, the Company recorded FYP and total premium of NT\$87.31 billion and NT\$257.56 billion, respectively

		Dec. 2020	YTD
Pre-tax Profit	(NT\$bn)	-1.17	15.64
Net Profit	(NT\$bn)	-0.64	15.55
EPS	(NT\$)		3.29
EPS excluding the adjusted numbers from FX reserve	(NT\$)		3.57