

(2823.tw)

IR Announcement

China Life Reports Preliminary Net Profit for 5M17

Taipei, 9 June 2017 - China Life Insurance Co., Ltd. (TWSE: 2823) today announced its unaudited financial results for the first five months of 2017. Accumulated pre-tax profit was NT\$0.2 billion, net profit was NT\$0.64 billion and it's translated to EPS of NT\$0.18. EPS loss excluding the FX reserve impact was NT\$0.85.

Performance highlights:

- Net loss for May 2017 was NT\$0.02 billion, due to portfolio adjustment for long-term performance enhancement. To maintain sustainable recurring return, no significant disposal gains made from fixed income in this month.
- Accumulated net profit for the first five months of 2017 was NT\$0.64 billion, mainly dragged by higher hedging cost and FX impact from NTD appreciation.
- As of the end of May, FYP achieved NT\$31.87 billion, declined by 20% yoy; total premium achieved NT\$78.66 billion, up by 8% yoy.
- China Life has no investment exposure to Qatar.

		May 2017	YTD
Pre-tax Profit	(NT\$bn)	-0.14	0.20
Net Profit	(NT\$bn)	-0.02	0.64
EPS	(NT\$)		0.18
EPS excluding the FX reserve impact	(NT\$)		-0.85