

(2823.tw)

China Life Insurance Co., Ltd.

2018 Annual General Shareholders’ Meeting Notice

Dear investors,

In accordance with the resolutions of the Board of Directors on February 27th, 2018 and April 10th, 2018, China Life will convene its Annual General Shareholders' Meeting at **9:00 am, May 29th, 2018** at B1F, No.9, Sec. 2, Beitou Rd., Beitou Dist., Taipei City 112, Taiwan.

The agenda and other proposals of decision for this annual general shareholders' meeting are as follows:

I. Report Items

- (1) The 2017 Business Report
- (2) Audit Committee's Review Report for the year of 2017
- (3) Report on the distribution of employees and directors' remuneration for the year of 2017
- (4) Status of conducting private placements of securities
- (5) To amend the Procedures for Use of Funds in Special Projects, Public Utilities and Social Welfare Enterprises
- (6) To amend the Procedures for Board of Directors Meeting

II. Proposed Resolutions (Voting Items)

- (1) To approve the 2017 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2017 profits

III. Discussion (Voting Items)

- (1) To approve the proposal of the Company's capital increase through capitalization of retained earnings
- (2) Release of restrictions on competitive activities of the Company's Directors

IV. Motions

2018 Annual General Meeting will adopt electronic format to exercise voting rights. The shareholder could log in TDCC website to vote from April 29th, 2018 to May 26th, 2018. (website: www.stockvote.com.tw)

Board of Directors

China Life Insurance Company, Ltd.