

Historical Information

Provided by: CHINA LIFE INSURANCE COMPANY, LTD.

SEQ_NO 2 Date of announcement 2019/03/21 Time of announcement 18:12:15

Subject The Board approves capital raising plan through issuance of common shares

Date of events 2019/03/21 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2019/03/21
- 2.Source of capital increase funds:
Capital raising through issuance of common shares
- 3.Number of shares issued:450,000,000 shares
- 4.Par value per share:NT\$10
- 5.Total monetary amount of the issue:
The Company plans to raise NT\$11.25 billion based on the issue price at NT\$25 per share tentatively.
- 6.Issue price:
The issue price is set at NT\$25 per share tentatively.
The actual issue price will be set upon regulators' approval, and under the agreement between the Company and the lead underwriter based on market conditions in accordance with article 6 of "Self-regulation Measures for Under-writers Providing Guidance to Companies in Raising and Issuing Marketable Securities" by the Taiwan Securities Association.
The Board authorized the Chairman to decide the issue price within the authorized indicative range. If the price goes beyond the indicative range, the proposal needs to be approved by the Board.
- 7.Number of shares subscribed by or allotted to employees:
10% of the newly issued common shares, translating to 45,000,000 shares in total.
- 8.Number of shares publicly sold:
10% of the newly issued common shares, translating to 45,000,000 shares in total.
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:
80% of the newly issued common shares, translating to 360,000,000 shares, will be reserved for existing shareholders with the respective ratio as stated on shareholders' roster on the record date of the subscription.
- 10.Method of handling fractional shares and shares unsubscribed by the deadline:
The existing shareholders may apply to the stock affairs agent of the Company within 5 days from the date for suspension of share transfer to combine fractional share into one share.
The Board will allocate uncombined shares, fractional shares, or unsubscribed shares by existing shareholders and employees to specific persons at the issue price.
- 11.Rights and obligations of the newly issued shares:
Rights and obligations of the newly issued shares are equal to existing shares.
- 12.Utilization of the funds from the capital increase:
To support business growth, enhance capital structure and increase capital adequacy ratio, and fund for long-term development.
- 13.Any other matters that need to be specified:
(1)The Board authorized the Chairman to decide the record date of the subscription of new shares, record date of a cash capital increase, and other related matters of capital raising plan.
(2)The Board authorized the Chairman to correct or adjust the capital raising plan based on regulatory approvals, operational assessment or circumstance requirements, including but not limited to the sources of funding, purposes of the plan, implementation schedule, and expected returns and all matters related to the issuing plan.