

Historical Information

Provided by: China Life Insurance Co., Ltd.

SEQ_NO 4 Date of announcement 2020/03/26 Time of announcement 18:26:08

Subject China Life announces the Board's resolution to increase capital by issuing new shares through capitalization of retained earnings

Date of events 2020/03/26 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2020/03/26
- 2.Source of capital increase funds:2019 earnings
- 3.Number of shares issued:267,814,938 common shares
- 4.Par value per share:NT\$10 per share
- 5.Total monetary amount of the issue:NT\$2,678,149,380
- 6.Issue price:NA
- 7.Number of shares subscribed by or allotted to employees:None
- 8.Number of shares publicly sold:NA
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:60 shares per 1,000 shares
- 10.Method of handling fractional shares and shares unsubscribed by the deadline:
Fractional shares may be combined into whole shares by shareholders. However, fractional shares not combined or unable to be combined into whole shares will receive cash at face value and be rounded down to the nearest dollar. The Chairman is authorized to arrange for designated persons to purchase the shares.
- 11.Rights and obligations of the newly issued shares:
Same as existing shares
- 12.Utilization of the funds from the capital increase:
To support business growth and strengthen financial structure
- 13.Any other matters that need to be specified:
(1)The board of directors or representatives are authorized to adjust the per-share dividend as if the number of shares outstanding is revised because of shares buy-back or treasury shares conversion, transfer and retirement and capital increase by the record date for distribution.
(2)The record date of distribution and capital increase will be decided and approved by the Board of Directors.
(3)The issuance of new shares should be delivered by book-entry form without printing physical securities.