

News Release

China Life Receives Approval for Life Insurance Business Operations in China

China Life Insurance Co., Ltd (China Life) is pleased to announce that, together with its strategic partner China Construction Bank, it has received approval from the China Insurance Regulatory Commission (CIRC) for China Life to acquire 19.9% of Pacific Antai Life Insurance Company Ltd (Pacific Antai).

The Company will become operational after completing all the procedures and registration at related authorities of the People's Republic of China. This transaction earlier received approval from Taiwan regulators Financial Supervisory Commission on December 30th, 2010 and the Investment Commission of MOEA on January 28th, 2011.

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