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2015 CHINA LIFE ANNUAL GENERAL SHAREHOLDERS' MEETING NOTICE

Dear investors,

In accordance with the resolution of the Board of Directors on March 26st, 2015, China Life will convene its Annual General Shareholders' Meeting at **9:00 am, June 26th, 2015** at B1F, No.9, Sec. 2, Beitou Rd., Beitou Dist., Taipei City 112, Taiwan.

The agenda and other proposals of decision for this annual general shareholders' meeting are as follows:

I. Report Items

- (1) Business Report of the year of 2014
- (2) Audit Committee's Review Report on the 2014 CPA Audited Financial Statements
- (3) To amend the Procedures for Use of Funds in Special Projects, Public Utilities and Social Welfare Enterprises
- (4) To amend the Ethical Corporate Management Best Practice Principles

II. Proposed Resolutions (Voting Items)


- (1) To approve the 2014 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2014 profits

III. Discussion (Voting Items)

- (1) To approve the proposal of the Company's capital increase through capitalization of retained earnings and capital surplus
- (2) To approve the Company's Long-Term Capital Raising Plan
- (3) To amend the Procedures Governing Acquisition or Disposal of Assets

IV. Motions

<Explanatory Notes>

-  For Matters for Recognition Item (2), the Board recommended a cash dividend of NT\$ **0.4** per share and a stock dividend of NT\$ **1.0** per share

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- ❑ For Matters for Discussion Item (2), the Board of Directors resolves to increase capital under a **General Mandate**, and a total of no more than 300,000,000 new shares can be issued in the capital increase plan, through a right issue of common shares and/or issuance of Global Depository Receipt (GDR)

Board of Directors
China Life Insurance Company, Ltd.