

(2823.tw)

IR Announcement

China Life Reports Preliminary Net Profit for 1Q17

Taipei, 11 April 2017 - China Life Insurance Co., Ltd. (TWSE: 2823) today announced its unaudited financial results for 1Q17. Pre-tax loss for the first quarter was NT\$0.33 billion, net profit was NT\$0.03 billion and it's translated to EPS of NT\$0.01. EPS loss excluding the FX reserve impact was NT\$0.91.

Performance highlights:

- Net profit for March was NT\$0.1 billion. Accumulated net profit for the first quarter was NT\$0.03 billion
- As of the end of March, FYP achieved NT\$21.49 billion, declined by 3% yoy; total premium achieved NT\$50.03 billion, up by 25% yoy

		Mar. 2017	YTD
Pre-tax Profit	(NT\$bn)	0.03	-0.33
Net Profit	(NT\$bn)	0.1	0.03
EPS	(NT\$)		0.01
EPS excluding the FX reserve impact	(NT\$)		-0.91