

Historical Information

Provided by: China Life Insurance Co., Ltd.

SEQ_NO 3 Date of announcement 2021/04/14 Time of announcement 18:42:30

Subject China Life announces the Board's resolution to increase capital by issuing new shares through capitalization of retained earnings

Date of events 2021/04/14 To which item it meets paragraph 11

Statement

- 1.Date of the board of directors resolution:2021/04/14
- 2.Source of capital increase funds:2020 earnings
- 3.Number of shares issued (not including those distributed to employees if consisting in capital increase from earnings or capital surplus) : 189,255,889 common shares
- 4.Par value per share:NT\$10 per share
- 5.Total monetary value of the issuance:NT\$1,892,558,890
- 6.Issue price:NA
- 7.Number of shares subscribed for by or allocated to employees:None
- 8.Number of shares publicly sold:NA
- 9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:40 shares per 1,000 shares
- 10.Handling method for fractional shares and shares unsubscribed for by the deadline:
Fractional shares may be combined into whole shares by shareholders. However, fractional shares not combined or unable to be combined into whole shares will receive cash at face value and be rounded down to the nearest dollar. The Chairman is authorized to arrange for designated persons to purchase the shares.
- 11.Rights and obligations of these newly issued shares:
Same as existing shares
- 12.Utilization of the funds from the capital increase:
To support business growth and strengthen financial structure
- 13.Any other matters that need to be specified:
(1)The board of directors are authorized to adjust the per-share dividend as if the number of shares outstanding is revised because of shares buy-back or treasury shares transfer and retirement and capital increase by the record date for distribution.
(2)The record date of distribution and capital increase will be decided and approved by the Board of Directors.
(3)The issuance of new shares should be delivered by book-entry form without printing physical securities.