

News Release

CHINA LIFE COMPLETES CAPITAL INCREASE

Taipei, Taiwan. – November 25th, 2009 - China Life Insurance Co Ltd.

announces the successful completion of its NT\$ 3.92 billion capital increase, which increases the company's paid-in capital to NT\$ 15.0 billion.

The capital increase, first announced on September 18th and representing 200 million new shares, has been fully subscribed at a price per share of NT\$19.65.

The new shares are expected to be admitted for listing on the Taiwan Stock Exchange on November 27th 2009.

The proceeds will be used to strengthen the Company's capital structure and enhance balance sheet healthiness.